

Main Page (1)

TYPE SC 13G  
 PERIOD 12/31/2003  
 SUBMISSION-CONTACT  
 NAME STEFANIE M. HIGA  
 PHONE 808-525-5158  
 SUBJECT-COMPANY  
 NAME ALEXANDER & BALDWIN, INC.  
 CIK 0000003453  
 IRS-NUMBER 99-0032630  
 FILE NUMBER

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

SCHEDULE 13G  
 UNDER THE SECURITIES EXCHANGE ACT OF 1934  
 (Amendment No. 4)\*

ALEXANDER & BALDWIN, INC.

-----  
 (Name of Issuer)

Common Stock, Without Par Value

-----  
 (Title of Class of Securities)

014482103

-----  
 (CUSIP Number)

December 31, 2003

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 Date of Event Which Requires Filing this Statement

Check the appropriate box to designate the rule pursuant to which this  
 Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting  
 person's initial filing on this form with respect to the subject class of  
 securities, and for any subsequent amendment containing information which  
 would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
 deemed to be "filed" for the purpose of Section 18 of the Securities  
 Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of  
 that section of the Act but shall be subject to all other provisions of  
 the Act (however, see the Notes).

CUSIP NO. 014482103 13G Page 2 of 4

(1) NAMES OF REPORTING PERSONS  
 S.S. OR I.R.S. IDENTIFICATION NO.OF ABOVE PERSONS

BancWest Corporation  
 99-0156159

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 (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
 (b [ ]

-----  
 (3) SEC USE ONLY

-----  
 (4) CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

-----  
 (5) SOLE VOTING POWER  
 NUMBER OF 405,208  
 SHARES -----  
 -----

BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY 1,801,980  
EACH -----

REPORTING (7) SOLE DISPOSITIVE POWER  
PERSON 1,230,808  
WITH -----

(8) SHARED DISPOSITIVE POWER  
976,380  
-----

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,207,188  
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(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
[ ]  
-----

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
5.2%  
-----

(12) TYPE OF REPORTING PERSON\*  
HC

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

Schedule 13G  
Under the Securities Exchange Act of 1934

Answer every item. If an item is inapplicable or the answer is in the negative, so state.

Item 1(a) Name of issuer  
Alexander & Baldwin, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices  
822 Bishop Street  
Honolulu, HI 96813

Item 2(a) Name of person filing  
BancWest Corporation

Item 2(b) Address or principal business office or, if none, residence:  
999 Bishop Street  
Honolulu HI 96813

Item 2(c) Citizenship: Delaware

Item 2(d) Title of class of securities:  
Common Stock, Without Par Value

Item 2(e) CUSIP No.: 014482103

Item 3 If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

(g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

Item 4 Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 2,207,188

(b) Percent of class: 5.2%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 405,208

(ii) Shared power to vote or to direct the vote:  
1,801,980

(iii) Sole power to dispose or to direct disposition of:  
1,230,808

(iv) Shared power to dispose or to direct the disposition of:  
976,380

Item 5 Ownership of 5 percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: [ ]

Item 6 Ownership of More than 5% on Behalf of Another Person

Various persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock of Alexander & Baldwin, Inc. No one person's interest in such common stock of Alexander & Baldwin, Inc. is more than five percent of the total outstanding common stock.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person: See Exhibit 1

Item 8 Identification and Classification of Members of the Group

Not Applicable

Item 9 Notice of Dissolution of Group

Not Applicable

Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Signature:

Name/Title: William E. Atwater  
Senior Vice President and Secretary  
Date: January 16, 2004

DOCUMENT  
TYPE  
DESCRIPTION  
TEXT

EX-1  
IDENTIFICATION OF THE RELEVANT SUBSIDIARY

EXHIBIT 1.

BancWest Corporation (HC) is the parent holding company of First Hawaiian Bank (BK), a bank.

TEXT  
/DOCUMENT