



October 28, 2010

Vic Angoco Promoted to Senior Vice President of Matson Navigation Company

OAKLAND, CA – Vic Angoco has been promoted to senior vice president of Matson Navigation Company. The appointment was approved today by the company's Board of Directors and announced by Matson President Matt Cox.

"This promotion is in recognition of the consistently strong performance Vic has delivered for the company in a number of challenging assignments," Cox said. "In particular, as head of Matson's Pacific division, Vic has a key role in overseeing all aspects of Matson's core market, Hawaii, as well as the growing Guam trade. He also serves as executive vice president of the Matson subsidiary, Matson Terminals, Inc. In addition to his contribution to the company's business operations, Vic represents Matson in a wide range of community service activities, as well as serving in leadership roles pertaining to the modernization of Hawaii's harbors and the Port of Guam's infrastructure improvements."

Angoco, who is originally from Guam, has been in the maritime industry since 1990, and has held a wide range of operations and sales management positions. He joined Matson in 1996 as manager, operations, Guam, and soon after was promoted to manager, sales/customer service. As part of a management development program, Angoco transferred to San Francisco in 2001 and was promoted to manager, national accounts and eastern area sales. In 2002, he was promoted again to manager, container operations and transferred to Honolulu. In 2004, he joined Young Brothers, Ltd./Hawaiian Tug & Barge as vice president, sales and marketing and was promoted to vice president and general manager in 2005. In 2006, he was promoted to senior vice president. He returned to Matson later that year as country manager, Guam.

Prior to joining Matson, Angoco worked for American President Lines (APL) for four years as manager, operations, Guam, and worked for Sea-Land Services in Guam from 1990 to 1992 as operations manager. He has a B.S. in business management from Oregon State University.

Matson provides ocean transportation services to Hawaii, Guam, China and Micronesia, as well as logistics services through its subsidiary, Matson Integrated Logistics. Matson is a wholly-owned subsidiary of Alexander & Baldwin, Inc. of Honolulu (NYSE: ALEX).

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