



July 29, 2010

## **Matson Expanding CLX Service with Second String**

OAKLAND, CA – Matson Navigation Company announced today that it is expanding its China – Long Beach Express by adding a second string of vessels, which will provide service from the ports of Hong Kong, Shenzhen and Shanghai to Long Beach. The weekly service will allow Matson to further extend its geographic presence in China and build on its well established reputation for providing service features that are among the best in the Transpacific trade, including industry leading on time arrivals, next day cargo availability and one-stop intermodal connections through Matson's logistics unit, Matson Integrated Logistics. Operations will begin in mid-August and be in full deployment by early October. With the new service, Matson will offer twice weekly departures from Shanghai, distinguished by its 10-day transit time, the fastest in the Transpacific trade. Matson currently offers customers a weekly service from Xiamen, Ningbo and Shanghai to Long Beach.

"Matson's expanded service is a direct response to the exceptionally positive support we've received from customers utilizing our CLX service," said Dave Hoppes, senior vice president, ocean services. "The addition of the dynamic markets of Hong Kong and Shenzhen will allow us to offer our customers premium service from southern and central China. In addition, Shanghai, our busiest port, will benefit from the additional service frequency the new service will provide. Since entering the China market in 2006, Matson has consistently demonstrated its ability to deliver dependable vessel arrivals and service efficiencies that are measured in hours, not days."

Matson offers ocean transportation services for Hawaii, Guam, China and Micronesia, as well as logistics services.

Matson is a wholly-owned subsidiary of Alexander & Baldwin, Inc. of Honolulu (NYSE: ALEX). Statements in this press release that are not historical facts are "forward-looking statements," and should be read in conjunction with Alexander & Baldwin, Inc.'s Form 10-K and its other filings with the SEC, which identify important factors that could cause actual results to differ materially from those in the forward-looking statements.

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