

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D. C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **September 18, 2013**

MATSON, INC.

(Exact name of registrant as specified in its charter)

Hawaii
(State or other jurisdiction of
incorporation)

001-34187
(Commission File Number)

99-0032630
(I.R.S. Employer Identification
No.)

**1411 Sand Island Parkway
Honolulu, Hawaii 96819**
(Address of principal executive office and zip code)

(808) 848-1211
(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure

Matson, Inc. ("Matson") will present at an industry conference on September 18th. Matson will be using the presentation materials attached as Exhibit 99.1 to this Form 8-K. Additionally, the presentation materials are available on the Company's website at www.matson.com and will be available for approximately one week following the meeting. The information set forth in these materials speaks only as of September 18, 2013.

Statements in this Form 8-K and the attached exhibits that are not historical facts are "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Factors that could cause actual results to differ materially from those contemplated in the statements include, without limitation, those described on pages 9-15 of the Form 10-K filed by Matson, on March 1, 2013. These forward-looking statements are not guarantees of future performance. Actual results could differ materially from those anticipated in the forward-looking statements and future results could differ materially from historical performance.

Item 9.01. Financial Statements and Exhibits.

(a) - (c) Not applicable.

(d) Exhibits.

The exhibits listed below are being furnished with this Form 8-K.

99.1 Investor Presentation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 18, 2013

MATSON, INC.

/s/ Dale B. Hendler

Dale B. Hendler
Vice President and Controller,
(principal accounting officer)



Forward Looking Statements

Statements in this presentation that set forth expectations or predictions are based on facts and situations that are known to us as of September 18, 2013. Actual results may differ materially, due to risks and uncertainties, such as those described on pages 9-15 of our 2012 Form 10-K and other subsequent filings with the SEC. Statements in this presentation are not guarantees of future performance. We do not undertake any obligation to update our forward-looking statements.

Investors may obtain a free copy of all filings containing information about Matson from the SEC at the SEC's website at <http://www.sec.gov> after such documents have been filed with the SEC. In addition, copies of filings containing information about us can be obtained without charge by sending a request to Matson, Inc., 1411 Sand Island Parkway, Honolulu, Hawaii 96819, Attention: Investor Relations; by calling (510) 628-4021; or by accessing them on the web at <http://www.matson.com>.



Matson at a Glance

(\$ in Millions)	2012 Revenue	2012 EBITDA
Ocean Transportation	\$ 1,190	\$165.7
Logistics Services	\$ 370	\$3.1
Total	\$1,560	\$168.8

- 17 Jones Act vessels
- 35% ownership in 6 West Coast terminals through SSAT joint venture
- Top Ten 3rd party logistics provider

See the Addendum for a reconciliation of GAAP to non-GAAP for Financial Metrics

The Matson Brand

- Premier Ocean Transportation and Logistics Provider
- 130 years of Leadership in the Pacific
- Service and Reliability Beyond the Norm
- Financial Stability
- Delivering Value to Our Customers

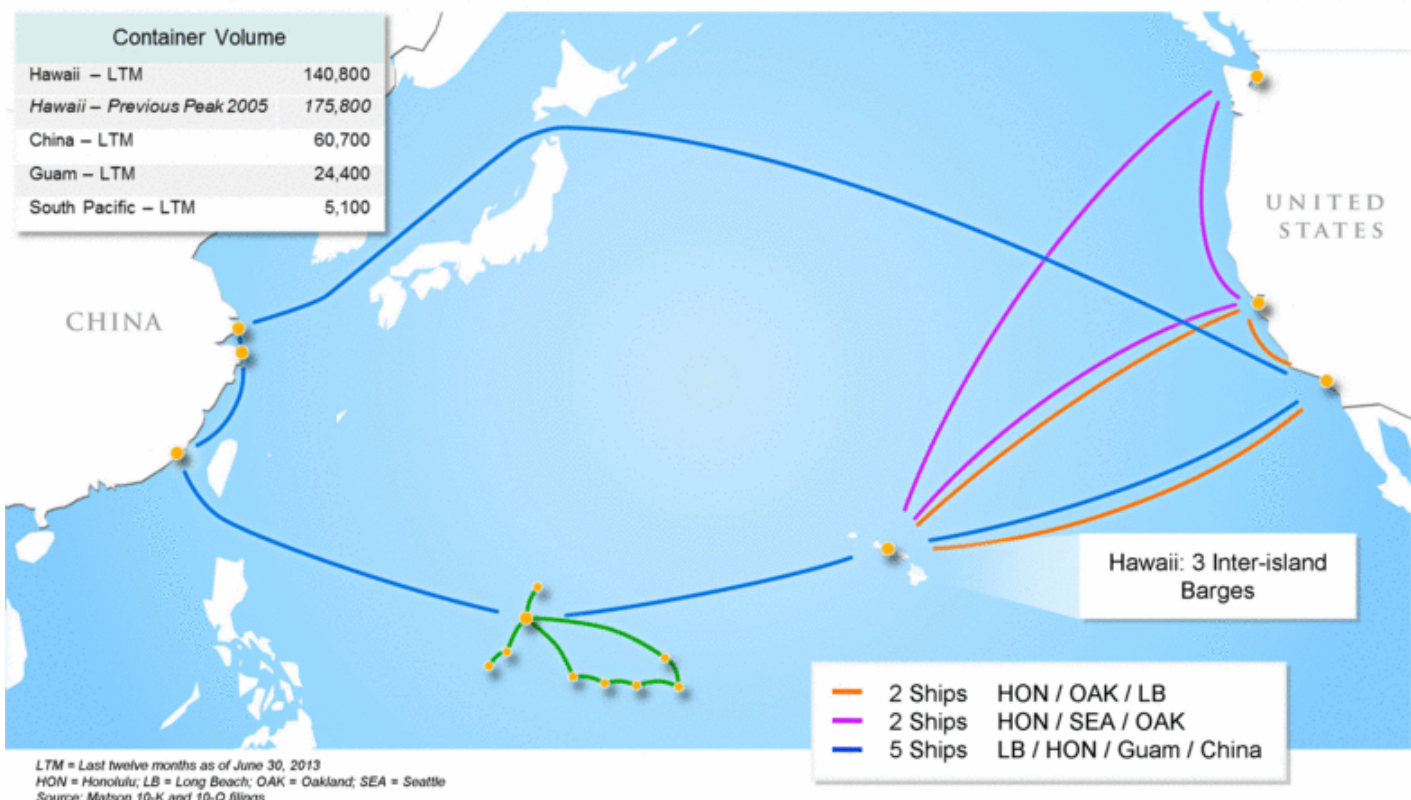


MATX
LISTED
NYSE

JonesAct Shipping Forum | September 18, 2013 – Slide 4

Matson.

Matson – Connecting the Pacific Unlike Anyone Else



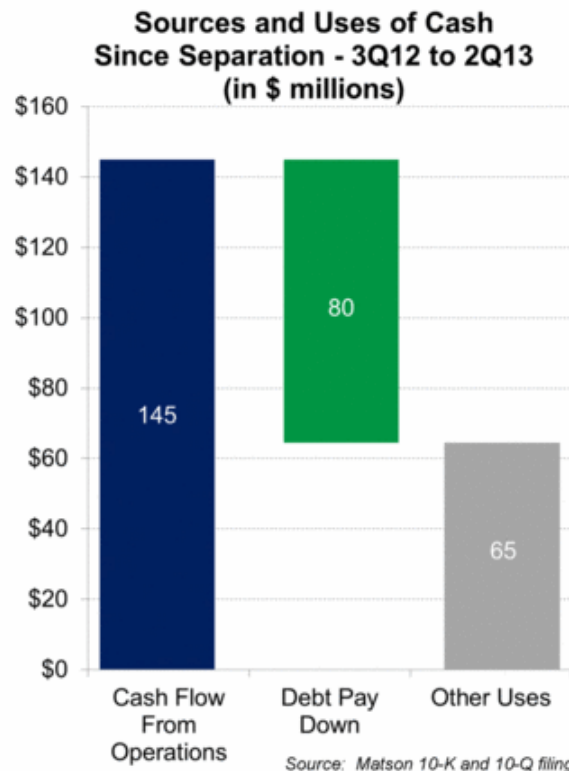
MATX
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NYSE

Jones Act Shipping Forum | September 18, 2013 – Slide 5

Matson.

Strong Balance Sheet & Cash Flow Generation

- Investment grade credit metrics
 - Net Debt/ LTM EBITDA ratio of 1.39x as of 6/30/13
- Strong cash flow generation
- Repaid debt by \$80 million in four quarters since Separation
- Well positioned to fund fleet renewal program and growth initiatives



See the Addendum for a reconciliation of GAAP to non-GAAP for Financial Metrics

Matson's Core Deployment		
	CLX Service	Hawaii Turnaround Service
# of ships	5 Ships	4 Ships
Route	HON / LB / Guam / China	HON / SEA / OAK HON / OAK / LB
Capacity	~12,500 TEU	~9,300 TEU
Average Age	~11 years	~32 years

↑
Fleet renewal target

- Strategic fleet renewal calls for two new Jones Act containership deliveries in next 3-4 years
 - Continues our long-term commitment and leadership in Hawaii
- New vessels will provide operating efficiencies and reduce environmental impact
 - Specifically designed for the Hawaii market
- Expect to be under contract by year-end

Addendum



Use of Non-GAAP Measures

Matson reports financial results in accordance with U.S. generally accepted accounting principles ("GAAP").

The Company also considers other non-GAAP measures to evaluate performance, make day-to-day operating decisions, help investors understand our ability to incur and service debt and to make capital expenditures, and to understand period-over-period operating results separate and apart from items that may, or could, have a disproportional positive or negative impact on results in any particular period. These non-GAAP measures include, but are not limited to EBITDA.

The Company defines EBITDA as the sum of net income, less income or loss from discontinued operations, plus income tax expense, interest expense and depreciation and amortization. EBITDA should not be considered as an alternative to net income (as determined in accordance with GAAP), as an indicator of our operating performance, or to cash flows from operating activities (as determined in accordance with GAAP) as a measure of liquidity. Our calculation of EBITDA may not be comparable to EBITDA as calculated by other companies, nor is this calculation identical to the EBITDA used by our lenders to determine financial covenant compliance.

GAAP to Non-GAAP Reconciliation (Net Debt and EBITDA)

(in \$ millions)	Last Twelve Months (LTM)	Year Ended December 31,	As of June 30, 2013 (in \$ millions)	
	As of June 30, 2013	2012	Total Debt	
Net Income	63.9	45.9	\$292.4	
Subtract: Loss from discontinued operations	-	(6.1)	Subtract: Cash	(39.1)
Add: Income tax expense	34.3	33.0	Net Debt	\$253.3
Add: Interest expense	15.1	11.7		
Add: Depreciation & amortization	69.4	72.1		
EBITDA	182.7	168.8		

(in \$ millions)	Year Ended December 31, 2012	(in \$ millions)	Year Ended December 31, 2012
Ocean Transportation		Logistics	
EBIT	96.6	EBIT	0.1
Add: Depreciation & amortization	69.1	Add: Depreciation & amortization	3.0
Ocean Transportation EBITDA	165.7	Logistics EBITDA	3.1

