



New Leadership Appointments for Alaska, Hawaii, Guam

March 22, 2022

- Vic Angoco to be appointed SVP, Alaska
- Len Isotoff promoted to succeed Angoco as SVP, Pacific
- Bernie Valencia Promoted to succeed Isotoff as VP, Sales – Hawaii
- Patrick Bulaon Promoted to succeed Valencia as VP and GM,
- Jennifer Tungul promoted to VP, Operations for Alaska

HONOLULU, March 22, 2022 – Matson has announced that Vic Angoco, senior vice president, Pacific, will succeed the retiring Bal Dreyfus as senior vice president, Alaska, based in Anchorage, effective July 1, 2022.

Currently responsible for Matson's Hawaii, Guam, Micronesia and South Pacific operations as senior vice president, Pacific, Angoco began his 32-year maritime career on Guam and has held a wide range of operations and sales management roles. He joined Matson in 1996 as operations manager on Guam, and quickly rose through the ranks in successive sales, customer service and operations leadership positions in Guam and Hawaii. He was promoted to his current position in 2010.

The company also announced the following related promotions:

Len Isotoff, vice president, sales - Hawaii, is being promoted to succeed Angoco as senior vice president, Pacific, effective April 1, 2022.

A native of Chuuk, Isotoff joined Matson in 1999 as Logistics Manager on Guam and has served in a variety of successive roles, including sales / customer service manager in Guam, Pacific Northwest sales manager, container operations manager in Honolulu and general manager, Guam/Micronesia. He was promoted to his current position in 2016.

Isotoff holds a bachelor's degree in business management from Oregon State University. He serves on the Historic Hawaii Foundation Board of Trustees and the Navy League Honolulu Council.

Bernadette "Bernie" Valencia, vice president and general manager, Guam/Micronesia, is being appointed to succeed Isotoff as vice president, sales – Hawaii with responsibility for all sales and marketing activities in Hawaii, effective April 1, 2022.

Valencia joined Matson in 2008, bringing a successful 15-year track record of business accomplishments and deep knowledge of the local business communities in Guam and Micronesia. Starting as sales / customer service manager, she was later named general manager, Guam and was promoted to her current position in 2017.

Valencia holds a bachelor's degree in Aviation Maintenance from San Jose State University. She is the co-founder and a board member of iCAN Resources, a Guam nonprofit organization that employs and provides life skills to the disabled community and has also been an active member of the University of Guam's Center for Island Sustainability Advisory Council; The Employer's Council; the USO Advisory Council; and the Guam Women's Chamber of Commerce.

Patrick Bulaon, operations manager, Guam and Micronesia, is being promoted to succeed Valencia as vice president and general manager, Guam/Micronesia, effective April 1, 2022. In his new role, Bulaon assumes responsibility for overseeing all operations and sales activity of Matson's Western Pacific and Micronesia regions, which include Guam, Commonwealth of the Northern Mariana Islands, Republic of Palau, Federated States of Micronesia, Republic of the Marshall Islands and Okinawa, Japan.

Originally from Guam, Bulaon joined Matson in 2021 and previously served in various operations and sales management positions over 28 years in Guam, CNMI, Micronesia, East Asia and the South Pacific for ExxonMobil and PacifiCare Asia Pacific. He holds a bachelor's degree in business administration and finance from Marquette University in Milwaukee, Wisconsin.

Jennifer Tungul, director, Alaska terminal operations, is being promoted to vice president, operations for Alaska, effective April 1, 2022. In her new position, Tungul will have primary management responsibility for Matson's terminal operations in Anchorage, Kodiak and Dutch Harbor.

Tungul joined Matson's Alaska operations in 2002 and has served in a series of finance and operations leadership roles, including terminal manager in Dutch Harbor. She was promoted to general manager for Dutch Harbor in 2019, and to her current position later that same year.

Chairman and Chief Executive Officer Matt Cox said, "As difficult as it is to replace an executive with almost five decades of experience, Matson works at developing talented leaders and we have a deep bench in management. Vic is one of Matson's most experienced and trusted leaders. Likewise, Len, Bernie, Patrick and Jenn are among the next generation of senior leaders at Matson and are well positioned to help lead us into the future."

About Matson

Founded in 1882, Matson (NYSE: MATX) is a leading provider of ocean transportation and logistics services. Matson provides a vital lifeline to the domestic non-contiguous economies of Hawaii, Alaska, and Guam, and to other island economies in Micronesia. Matson also operates premium, expedited services from China to Long Beach, California, provides service to Okinawa, Japan and various islands in the South Pacific, and operates an international export service from Dutch Harbor to Asia. The Company's fleet of owned and chartered vessels includes containerships, combination container and roll-on/roll-off ships and custom-designed barges. Matson

Logistics, established in 1987, extends the geographic reach of Matson's transportation network throughout North America. Its integrated, asset-light logistics services include rail intermodal, highway brokerage, warehousing, freight consolidation, Asia supply chain services, and forwarding to Alaska. Additional information about the Company is available at www.matson.com.